

# **The 15<sup>th</sup> Policy Plenary Meeting on “Evaluation of the Outcome of the Hyderabad Meeting (the 9th ASEAN+3 Finance Ministers' Meeting)”**

May 31, 2006

The 15th Policy Plenary Meeting was held on May 31st 2006 on the theme "Evaluation of the Outcome of the Hyderabad Meeting (the 9th ASEAN+3 Finance Ministers' Meeting)." Mr. IDO Kiyoto, Director-General of International Bureau at the Ministry of Finance, stated that "an agreement to study a 'regional currency unit' was discussed but this differed from the concept of a 'regional common currency.' The establishment of the Euro took 50 years, but in Asia such a process would likely take 100 years."

There were 11 CEAC members and Prof. ITO Kenichi, President & CEO of the Japan Forum on International Relations, as well as representatives from the Ministry of Finance and the Ministry of Foreign Affairs.