

The 14th Policy Plenary Meeting on “How should We Promote Cooperation in the Fields of Currency / Finance and Trade / Investment in East Asia?”

April 14, 2006

The 14th Policy Plenary Meeting was held on April 14th 2006 on the theme of "How should We Promote Cooperation in the Fields of Currency / Finance and Trade / Investment in East Asia?" Reports were made by Dr. YOSHITOMI Masaru, Director of WG on "Trade-FDI-Technology Linkages in East Asia" (President & Chief Research Officer, Research Institute of Economy, Trade & Industry) and Mr. ASAMI Tadahiro, Director of WG on "Intra-Regional Exchange Rate Stability and Prevention of Financial Crisis in East Asia" (Managing Director, Institute for International Monetary Affairs), two of the three working groups sponsored by Japan under the Network of East Asian Think-tanks (NEAT).

Director YOSHITOMI stated that "trade and investment are directly linked, and we have to clarify the impact of the exchange rate and the capital/finance flow on this linkage." Director ASAMI stated in his report that "currency stability will be an important issue, and the fostering of capital market within each country and the ensuing the capital-market liberalization process ought to be studied."

There were 25 participants, including representatives from the Ministry of Finance, the Ministry of Foreign Affairs and the Ministry of Economics, Trade and Industry.